



Press Release

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## **lyntia Networks acquires Evolutio Business Connectivity and forms long-term alliance with Evolutio Group**

- **Through this agreement, lyntia Networks will increase its fiber network, especially in metropolitan areas, adding more than 100 experienced professionals, cementing its position as the leading player in the Spanish market**
- **Evolutio will reinforce its commitment to the provision of quality telecommunications services, entrusting its network infrastructure to lyntia Networks.**

**Madrid, X July 2023.**- lyntia Networks (lyntia), the leading neutral operator of reference in the wholesale fiber optic market in Spain, has acquired Evolutio Business Connectivity, from the Evolutio Group, which has spearheaded the integration of cloud services and cybersecurity and whose main shareholder is the independent private equity manager, Portobello Capital.

This acquisition by lyntia marks an important milestone in the Spanish B2B market. Evolutio Business Connectivity is dedicated to the network infrastructure business in Spain and is recognized for its solid track-record serving Evolutio's wholesale businesses. The acquisition will extend lyntia's range of services and further consolidate its position in the fiber optic market, as well as strengthen its portfolio of wholesale products by incorporating SD-WAN, IP-VPN, Cloud Connect and Internet Access services.

This agreement also includes collaboration for the provision of telecommunications services, which will reinforce lyntia's positioning in the corporate telecommunications market in Spain for the long term.

Lyntia will further strengthen its position and capacity in the telecommunications sector, especially in the metropolitan areas, where Evolutio Business Connectivity has 300 points of presence distributed across 50 Spanish provinces.

The acquisition will see over 100 professionals join lyntia's staff, bringing deep sector experience and expertise and complementary capabilities in products and services. lyntia aims to enhance its wholesale customer service through the expansion of innovative solutions, adapted to customer's needs.



Evolutio will use this opportunity to consolidate its portfolio of connectivity solutions and promote its commitment to telecommunications, guaranteeing its clients a first class service alongside the ability to expand its presence in the corporate market.

José Antonio López, CEO of lyntia Networks, said: "We are very thrilled with our new alliance with Evolutio Group. The combination of resources and experience of lyntia Networks and Evolutio Business Connectivity will allow us to offer more innovative and high-quality solutions, as well as expand our network and continue to add value to the businesses of our wholesale customers".

Jacinto Cavestany, CEO of Evolutio, said: "This alliance will allow us to strengthen our telecommunications portfolio and continue to grow in high-value connectivity solutions, supported by the strength of a trusted partner such as lyntia Networks to offer a top-quality service."

The acquisition is still subject to regulatory approvals and is expected to be completed in the coming months. Once the transaction is confirmed, both companies will work closely together to ensure a smooth transition and a successful integration for the clients of both companies.

### **About lyntia Networks**

lyntia Networks is a leading neutral operator of reference in the wholesale telecommunications market, with around 44,000 km of fiber deployed, offering connectivity services over fiber optics, with wide network coverage and high capillarity. In addition, lyntia Networks provides all kinds of connectivity services: dark fiber, capacity, FTTH wholesale service, VSAT, internet and co-location.

The lyntia Networks fiber optic network connects the largest cities in Spain and provides services to more than 3,200 communities. It also has connections with the main Data Centers and mooring points for submarine cables on the Peninsula.

For more information, visit [www.lyntia.com](http://www.lyntia.com)

### **About Evolutio**

Evolutio is an expert company in the integration of cloud services for the main multinational and domestic companies in the Spanish market. Its objective is to boost the agility, flexibility and capacity for innovation of its clients, helping them to achieve the maximum possible value from their business and accompanying them in their digitization process. Headquartered in Madrid, Evolutio has a track record of over 30 years of experience in the sector.

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